



Dilip Kothari & Co.

CHARTERED ACCOUNTANTS

121, Sarva Ritu Vilas, Udaipur 313001 (Raj.), Tel.: 0294-2483659
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INDEPENDENT AUDITOR'S REPORT

To
The Commissioner,
Nagar Palika Bhinder,
Dist Udaipur, (Raj.)

We have audited the accompanying financial statements of Nagar Palika Bhinder, which comprise the Balance Sheet as at March 31, 2014, and the Income & Expenditure Account and Cash Flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

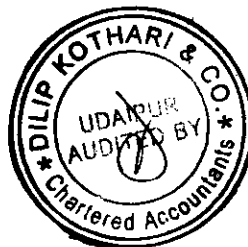
Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



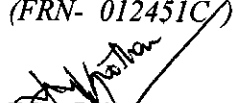
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- (b) in the case of the Income & Expenditure Account, of the surplus/deficit for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

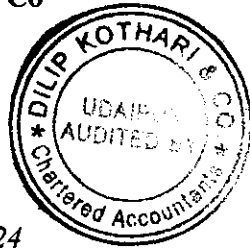
We further report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books.
- c. The Balance Sheet, Income & expenditure Account, and Cash flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the Balance Sheet, Income & expenditure Account, and Cash flow Statement comply with the Rajasthan Municipal Accounts Manual;

For Dilip Kothari and Co
Chartered Accountants
(FRN- 012451C)


FCA Dilip Kothari
(Partner)

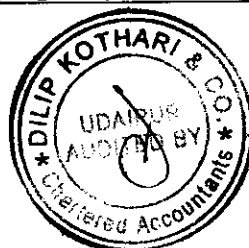
Membership No. : 403524



Place: Udaipur
Date: 06st Jan, 2017

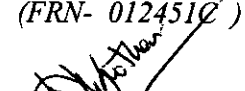
(A) Additional matters to be reported by the financial statements auditor:

S. No.	PARTICULARS	REMARK
1.	Whether all sums due to and received by the Municipality have been brought to account and have been properly classified	Yes all the amount due or received by the Municipality during the year has been brought into accounts.
2.	Whether all grants sanctioned or received by the Municipality during the year have been accounted properly and where any deduction is made out of such grant toward any dues of the Municipality whether such deduction have been properly accounted.	Yes, the entire grant received during the year & Utilised during the year has been accounted properly.
3.	Whether any Earmarked Funds have been created as per the provision of any statue and if so, whether such earmarked Funds have been utilised for the purpose for which they were created.	Yes all the Earmarked Funds has been created as per the rules. Earmarked funds has been utilised for the purpose for which they were created.
4.	Whether the Municipality is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets; whether these fixed assets have been physically verified at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same has been properly dealt with in the books of accounts.	Fixed assets register is not properly maintained. Physical verification of the fixed assets is not carried out at the reasonable intervals.
5.	Whether in case of leasehold property given by the municipality, whether lease rentals are collected regularly by the municipality and that the lease agreement are renewed after their expiry.	Lease rentals are not collected regularly.
6.	Whether physical verification has been conducted by the municipality at reasonable intervals in respect of stores; whether the procedure of physical verification of stores followed by the Municipality are reasonable and adequate if not, state the inadequacies in such procedures; Whether any material discrepancies have been noticed on physical verification of store as compared to stores records, and if so, whether the same have been properly dealt with in the books of accounts;	Municipality physically verify at reasonable intervals in respect of stores.
7.	Whether the parties to whom loans or advances have been given by the municipality are repaying the principal amounts as stipulated and are also regular in payment of the interest and if not, whether reasonable steps have been taken by the Municipality for recovery of the principal and interest;	Municipality has not given any loan to any party during the year under consideration.
8.	Whether advances given to municipality employees and interest thereon are being regularly recovered;	Yes advance given to the employees are recovered

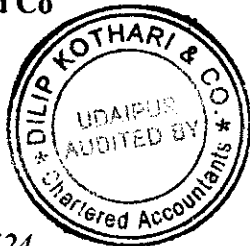


		regularly long with the interest thereon.
9.	Whether there exist an adequate internal control procedure for the purchase of stores, fixed assets and services.	Yes adequate internal control system is followed for the purchase related to store, fixed asset and services.
10.	Whether there exists an adequate internal control procedure for the contracting of work and project, periodic inspections and measurements, quality checks and payments there for,	Yes adequate Internal control procedures are followed for the contracting of work and project, periodic inspections and measurements, quality checks and payments thereof.
11.	Whether the Municipality is regular in depositing statutory dues including tax deducted at source, works contract tax, cess payable to the Government, ESI, PF etc., and if not, the nature and cause of such delay and the amount not deposited.	Yes Municipality is regular in depositing statutory dues payable to government.
12.	Whether any personal expenses have been charged to the Municipality's accounts; if so, the details thereof;	No, personal expenses has not been charged to the Municipality's account.
13.	Whether the books and register specified under the Rajasthan Municipality Accounts Manual and other applicable acts and rules have been properly maintained; whether Bank reconciliation statements have been properly prepared for all the banks accounts of the municipality;	Yes all the required books of accounts as specified under Rajasthan Municipality Accounts Manual and other applicable acts are maintained. Bank reconciliation statements for all the banks are properly prepared.
14.	Whether the year-end and reconciliation procedure have been carried out;	Yes all the year-end & reconciliation procedure all followed.

For Dilip Kothari and Co
Chartered Accountants
(FRN- 0124510)


FCA Dilip Kothari
(Partner)

Membership No. : 403524



Place: Udaipur
Date: 06th Jan, 2017

**NAGAR PALIKA
BHINDER, DISTT. UDAIPUR (RAJ.)**

BALANCE SHEET AS ON DATE 31ST MARCH, 2014

(Figures In Rupees)

PARTICULARS	SCH EDULE	31st March 2014	31st March 2013
LIABILITIES			
RESERVE & SURPLUS			
Municipal (General) Fund	1	178626257.00	187055934.00
Earmarked Funds			
Reserve & Surplus	2	3729038.00	0.00
Total Reserve & Surplus (A)		182355295.00	187055934.00
GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE (B)	3	25804222.00	39729113.00
LOAN LIABILITY			
Secured Loans		0.00	0.00
Unsecured Loans		0.00	0.00
Total Loans (C)		0.00	0.00
CURRENT LIABILITIES & PROVISION			
Sundry Deposits	4	1560506.00	928452.00
Sundry Creditors	5	0.00	0.00
Statutory Liabilities	6	23048.00	955.00
Other Liabilities	7	7223674.00	6337257.00
Provision		0.00	0.00
Total Current Liabilities and Provisions (D)		8807228.00	7266664.00
TOTAL LIABILITIES (A+B+C+D)		216966745.00	234051711.00
ASSETS			
FIXED ASSETS			
Gross Block	8	178990008.00	174550000.00
Depreciation Fund	9	(18246031.00)	0.00
Net Block		160743977.00	174550000.00
Capital Work In Progress		0.00	0.00
Total Fixed Assets (A)		160743977.00	174550000.00
INVESTMENTS			
General Fund Investments	10	8034505.00	14680400.00
Specific Fund Investments		0.00	0.00
Total Investments (B)		8034505.00	14680400.00
CURRENT ASSETS, LOANS & ADVANCES			
Inventories		0.00	0.00
Sundry Debtors/Receivables	11	0.00	0.00
Cash & Bank Balances	12	47272943.00	44299961.00
Loans, Advances & Deposits	13	915320.00	521350.00
Total Current Assets, Loans & Advances (C)		48188263.00	44821311.00
TOTAL ASSETS (A+B+C)		216966745.00	234051711.00

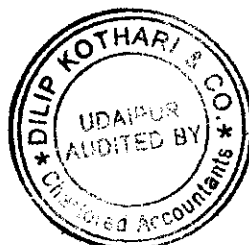
For Dilip Kothari and Co
Chartered Accountants
(FRN- 012451C)

FCA Dilip Kothari
(Partner)
Membership No. : 403524

Place: Udaipur
Date: 06th Jan, 2017

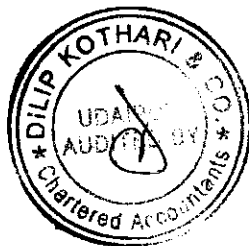
For and Behalf of Board Nagar Parishad

(Chairman) (Commissioner)



Schedule Forming Part of Balance Sheet of Nagar Palika as on Dated 31st March 2014

PARTICULARS	March 31, 2014	March 31, 2013
Schedule-1		
MUNICIPAL (GENERAL) FUND		
Opening balance	187055934.00	187055934.00
Add:-Addition during the Year	0.00	0.00
Less:- Deduction during the Year	0.00	0.00
Add:- Excess of Income Over Expenditure	(8429677.00)	0.00
Total (Rs)	178626257.00	187055934.00
Schedule-2		
RESERVE & SURPLUS		
Opening balance	0.00	0.00
Add:-Addition During The Year	4029038.00	0.00
Less:- Withdrawal during The Year	300000.00	0.00
Total (Rs)	3729038.00	0.00
Schedule-3		
GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE		
Grant From MLA/MP Fund	711762.00	547017.00
Special Grant for 13/14th Financial Commission	7893579.00	3745264.00
Special Grant For Swarn Jayanti Sahari Rojgar Sch.	158312.00	490172.00
Special Grant From S.F.C	1258685.00	3250695.00
Special Grant From IDSMT Youjna	4107700.00	5426790.00
Grant Under Rain Besara	0.00	3500.00
Grant Under Nirbandh/Road Grants	2303747.00	2545417.00
Grant Under BRJF Youjna	1019945.00	2269258.00
Grant Under CM Nisheay Youjna	0.00	0.00
Grant Under Jan Ganna	72700.00	0.00
Grant Under BPL Saree Kambal Youjna	8251792.00	21425000.00
Other Grant	26000.00	26000.00
Total (Rs)	25804222.00	39729113.00
Schedule-4		
SUNDRY DEPOSITS		
Earnest Money Deposit	182000.00	222800.00
Securities Deposit	1378506.00	705652.00
Other Deposit	0.00	0.00
Total (Rs)	1560506.00	928452.00
Schedule-5		
SUNDRY CREDITORS		
Contractor Control Account	0.00	0.00
Creditor for Expenses	0.00	0.00
Total (Rs)	0.00	0.00
Schedule-6		
STATUTORY LIABILITIES		
Income Tax (TDS) Payable	1490.00	955.00
Commercial Tax Payable	21558.00	0.00
Service Tax Deduction	0.00	0.00
Labour Cess Deduction	0.00	0.00
Total (Rs)	23048.00	955.00
Schedule-7		
OTHER LIABILITIES		
Salary Payable		0.00
Payable To Other Departments agency Recoveries	42230.00	3656.00
Pension Fund Payable	710256.00	92385.00
Employee CPF Payable	5550.00	0.00
Deduction for Gratuity	0.00	0.00
Royalty payable	267.00	0.00
Liabilities to Employee	6465371.00	6241216.00
Total (Rs)	7223674.00	6337257.00



Schedule-8
GROSS BLOCK

Immovable Assets

Land	2500000.00	2500000.00
Office Building	21500000.00	21500000.00
Other Building	43922017.00	43500000.00
	67922017.00	67500000.00

Infrastructure Assets

Roads & Bridge	103338658.00	102800000.00
Public Light	1627158.00	0.00
Sewerage & Drainage	26732.00	0.00
	104992548.00	102800000.00

Moveable Assets

Vehicles	2424920.00	2300000.00
Furniture & Fixtures	109668.00	100000.00
Office Equipment	1000000.00	1000000.00
Other Fixed Assets	2540855.00	850000.00
	6075443.00	4250000.00

Total (Rs)	178990008.00	174550000.00
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Schedule-9

DEPRICIATION FUND

Opening Balance	0.00	0.00
Add:- Dep. Provided During the Year	18246031.00	0.00
Less:- Depreciation For The Previous Year	0.00	0.00

Total (Rs)	18246031.00	0.00
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Schedule-10

GENERAL FUND INVESTMENT

P.D Account With Statement	2354454.00	8775534.00
Non-Interest Bearing PD A/c	5680051.00	5904866.00

Total (Rs)	8034505.00	14680400.00
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Schedule-11

SUNDRY DEBTORS/RECEIVABLES

House Tax	0.00	0.00
Shop Rent Receivables	0.00	0.00

Total (Rs)	0.00	0.00
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Schedule-12

CASH & BANK BALANCES

Cash In Hand	4664.00	341.00
Balances In Saving & Current A/Cs		
Balance with Nationalized Banks	9004983.00	7226238.00
Balance with Schedule Bank	24725547.00	7462162.00
Balance with Nationalized Banks (Specific Fund)	13537749.00	29611220.00

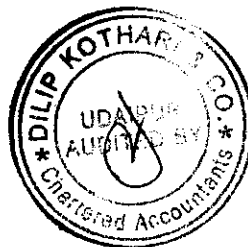
Total (Rs)	47272943.00	44299961.00
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Schedule-13

LOANS, ADVANCES & DEPOSITS

Loans to Staff (PF Loan)	785320.00	336350.00
Advance to Staff	25000.00	80000.00
Loans to Staff (Vehicle Loan)	105000.00	105000.00

Total (Rs)	915320.00	521350.00
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**NAGAR PALIKA
BHINDER, DISTT. UDAIPUR (RAJ.)**

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2014

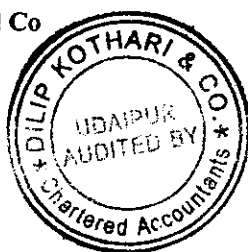
(Figures in Rupees)

PARTICULARS	SCH EDULE	31st March 2014	31st March 2013
INCOME			
Income From Taxes	14	21074.00	0.00
Assigned Compensation	15	5093000.00	0.00
Rental Income From Municipal Properties	16	4464988.00	0.00
Fees And User Charges	17	8597066.00	0.00
Sale & Transportation Charge	18	2186866.00	0.00
Revenue Grants, Contributions and Subsidies	19	13085830.00	0.00
Income from Corporation Assets and Investments	20	763123.00	0.00
Miscellaneous Income	21	27642.00	0.00
Total Income		34239589.00	0.00
EXPENDITURE			
Establishment Expenses	22	11262365.00	0.00
General Administrative Expenses	23	771849.00	0.00
Miscellaneous Expenses	24	0.00	0.00
Operational & Maintenance exp.	25	12225938.00	0.00
Interest & Financial Exp.	26	445.00	0.00
Festival Expenses	27	162638.00	0.00
Depreciation During The Year	28	18246031.00	0.00
Total Expenditure		42669266.00	0.00
Surplus / Deficit before Adjustment of prior period items and depreciations		(8429677.00)	0.00
Less:- Prior Period Items		0.00	0.00
Less:- Prior Period Adjustments of Depreciation		0.00	0.00
NET SURPLUS/ (DEFICIT)		(8429677.00)	0.00

For Dilip Kothari and Co
Chartered Accountants
(FRN- 012451C)

FCA Dilip Kothari
(Partner)

Membership No. : 403524



For and Behalf of Board Nagar Parishad

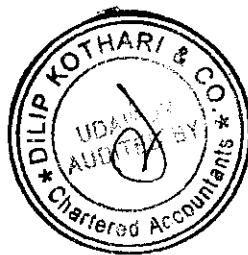
(Chairman) (Commissioner)

Place: Udaipur

Date: 06st Jan, 2017

Schedule Forming Part of Income & Expenditure of Nagar Palika as on Dated 31st March, 2014

	March 31, 2014	March 31, 2013
Schedule-14		
INCOME FROM TAXES		
Sampati Kar	21074.00	0.00
Urban Development Tax	0.00	0.00
Total (Rs)	<u>21074.00</u>	<u>0.00</u>
Schedule-15		
ASSIGNED COMPENSATION		
Octroi Compensation	5093000.00	0.00
Total (Rs)	<u>5093000.00</u>	<u>0.00</u>
Schedule-16		
RENTAL INCOME FROM MUNICIPALE PROPERTIES		
Rent From Nagrik Suvidha	60400.00	0.00
Rent From Lease Land	4404350.00	0.00
Other Rent	238.00	0.00
Total (Rs)	<u>4464988.00</u>	<u>0.00</u>
Schedule-17		
FEES AND USER CHARGES		
Suchikaran & Registration Charge	7980.00	0.00
Permission Fees	1111544.00	0.00
Certificate & Duplicate Fees	39350.00	0.00
Vikas Charges	2962977.00	0.00
Regulation Fees	4215778.00	0.00
Fine & Panalties	440.00	0.00
Advertisement Fees	109993.00	0.00
Upbhokta Charge	0.00	0.00
Seva/Administration Fees	44850.00	0.00
Propety Transfer Charge	104154.00	0.00
Other Receipts	0.00	0.00
Total (Rs)	<u>8597066.00</u>	<u>0.00</u>
Schedule-18		
SALE & TRANSPORTATION CHARGE		
Sale of Products	2160000.00	0.00
Sale of Forms & Formates	26866.00	0.00
Total (Rs)	<u>2186866.00</u>	<u>0.00</u>
Schedule-19		
REVENUE GRANT, CONTRIBUTION, SUBSIDIES		
Amount Transfer from Grants	13085830.00	0.00
Total (Rs)	<u>13085830.00</u>	<u>0.00</u>
Schedule-20		
INCOME FROM CORP. ASSET/INVESTMENT		
Interest on Investment	0.00	0.00
Interest on SB a/c	763123.00	0.00
Other Interest	0.00	0.00
Total (Rs)	<u>763123.00</u>	<u>0.00</u>
Schedule-21		
MISCELLANEOUS INCOME		
Other Miscellaneous Income	27642.00	0.00
Total (Rs)	<u>27642.00</u>	<u>0.00</u>



Schedule-22**ESTABLISHMENT EXP.**

Salary, Wages & Bonus	8934297.00	0.00
Honorarium & Fees to Management	2328068.00	0.00
Uniform Allowance	0.00	0.00
Total (Rs)	11262365.00	0.00

Schedule-23**GENERAL ADMINISTRATION EXP.**

Rent, Rates & Taxes	26885.00	0.00
Electricity Exp	19920.00	0.00
Water Exp	0.00	0.00
Communication Exp	57835.00	0.00
Books and Newspaper	6883.00	0.00
Printing & Stationery	61825.00	0.00
Travelling & Conveyance	82375.00	0.00
Insurance Exp.	28837.00	0.00
Legal Exp.	2100.00	0.00
Membership Fees & Contribution	0.00	0.00
Other Administrative Exp.	209064.00	0.00
Advertisement Exp.	111578.00	0.00
Accounting Fees	106197.00	0.00
Medicines & Phenyle Exp	58350.00	0.00
Total (Rs)	771849.00	0.00

Schedule-24**MISCELLANEOUS EXPENSES**

Other Misce. Exp.	0.00	0.00
Total (Rs)	0.00	0.00

Schedule-25**OPERATIONAL & MAINTINANCE EXPENSES**

Garbage Clearance Exp	24662.00	0.00
Fuel & Energy	248614.00	0.00
Bulk Purchase	119869.00	0.00
Repair & Maintenance (public Light)	0.00	0.00
Repair & Maintenance (Infra. Assets)	10575353.00	0.00
Repair & Maintenance (Public Facilities)	913314.00	0.00
Repair & Maintenance (Buildings)	0.00	0.00
Repair & Maintenance (Vehicle)	95501.00	0.00
Repair & Maintenance (Other)	248625.00	0.00
Total (Rs)	12225938.00	0.00

Schedule-26**Interest & Financial Expenses**

Other Interest	0.00	0.00
Bank Charges	445.00	0.00
Total (Rs)	445.00	0.00

Schedule-27**Festival Expenses**

Festival Exp. Office	0.00	0.00
Festival Exp. Other	162638.00	0.00
Total (Rs)	162638.00	0.00

Schedule-28**DEPRICIATION**

Building	6542202.00	0.00
Road & Bridge	10321519.00	0.00
Nalliya & Others	302614.00	0.00
Other Office Equipments	600000.00	0.00
Furniture & Fixtures	10967.00	0.00
Vehicles	354369.00	0.00
Other Fixed Assets	114360.00	0.00
Total (Rs)	18246031.00	0.00

